Nova Group

CONSTRUCTION SERVICES GROUP

REAL ESTATE DUE DILIGENCE | HEALTH AND SAFETY | ENVIRONMENTAL COMPLIANCE | ENERGY EFFICIENCY

Arrivé Tower

SERVICES

- Construction Document Review
- Construction Loan Monitoring
- Owners' Representation
- Construction Management
- Change Order Reviews
- Funds Control
- Contract Review
- Asset Management
- Construction Civil Property Review
- Borrower's/Lender's Representative

Service Overview

Nova's team of construction specialists partners with construction lenders, developers, and building owners to provide comprehensive management, precise monitoring, and concise reporting throughout all phases of the construction process. By streamlining internal procedures, utilizing advanced project tracking software, and proactively communicating, Nova effectively manages the requirements, deadlines, and expectations of its worldwide client base. By tailoring services and deliverables to custom-fit client needs, the projects Nova services and orchestrates finish promptly and successfully.

Experience

For almost a decade, Nova staff has partnered with clients on hundreds of construction projects nationwide, with services expanding into Europe, Asia, and Australia. Nova employs a widespread team of expert engineers, architects, and construction managers who understand their clients' needs and can react quickly under rapidly changing and often difficult market conditions. Nova's upfront and unambiguous approach enables it to provide answers on-demand and when they're needed most.

JOSEPH DIBERNARDO

Vice President, Construction Services Group Manager

Mr. DiBernardo, with a background in Civil Engineering, has over 25 years of experience in engineering design, consulting, construction monitoring, and project management. More recently, he has focused on construction loan risk management for national and international lenders, commercial banks, real estate investment trusts, private equity investors, tax credit unions, bridge lenders, CMBS's, and developers. He is currently responsible for the management of technical staff including: architects, engineers, construction specialists, and professional associates. His duties will include department operations, department sales/marketing, preparing proposals, client interface, and construction administration reporting nationwide, while providing high level construction services and minimizing construction loan risks for clients.

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CASE STUDY

Summary

Nova's Construction Services Group performed an upfront Construction Document Review (CDR) before managing responsibility of both construction loan monitoring and servicer reporting. This dual role provided the client with a more all-inclusive view of hard and soft costs associated with the construction of the Arrivé Tower in Seattle.

Highlights

Nova had drawn on its depth of experience to provide a comprehensive view of project expenses by reporting on both hard construction costs and project-related soft costs in the client's own proprietary tracking/financial reporting format.

As always, Nova's upfront and unambiguous approach enables us to provide important answers on-demand. By assuming a more comprehensive role on behalf of our clients, Nova simplified the project by offering both precise monitoring and concise reporting. By tailoring our services and deliverables to custom-fit the clients' needs, we ensured the prompt and successful process and finish.